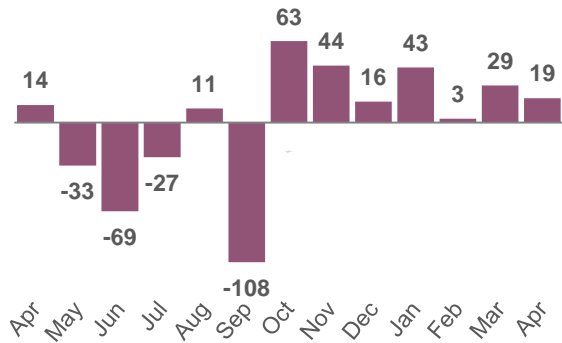
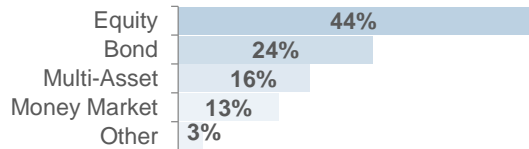


UCITS Net Sales



Share of Net Assets by UCITS Type



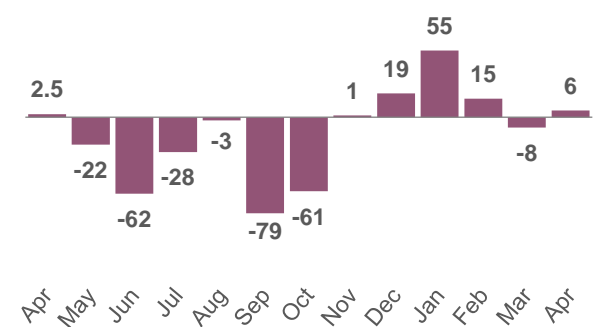
Net Sales of UCITS

	April	March	YTD
Equity	-3.0	-4.3	18.4
Bond	15.5	5.7	66.0
Multi-Asset	-5.9	-11.2	-20.2
Money Market	13.5	37.3	26.9
Other	-1.2	1.4	2.5
Total UCITS	19.1	28.9	93.7

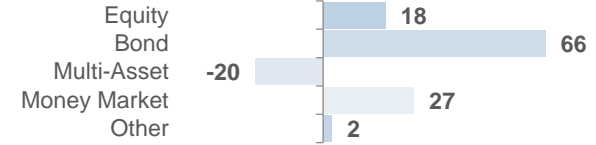
Net Assets of UCITS

	April	Dec 2022	%Δ ⁽¹⁾
Equity	5,438	5,173	5.1%
Bond	3,006	2,903	3.5%
Multi-Asset	2,032	2,005	1.3%
Money Market	1,550	1,542	0.5%
Other	376	367	2.3%
Total UCITS	12,402	11,991	3.4%

Net Sales of Long-Term UCITS

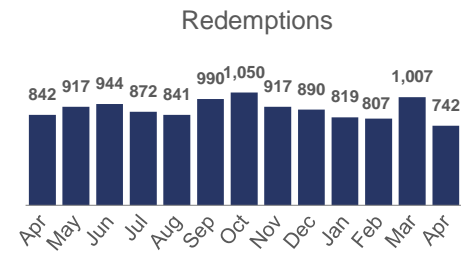
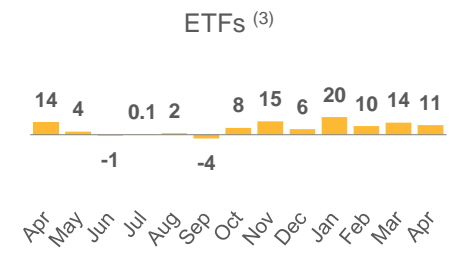
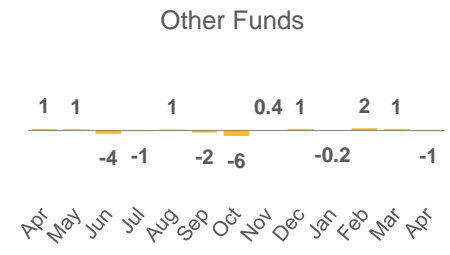
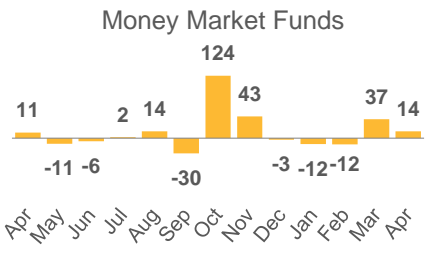
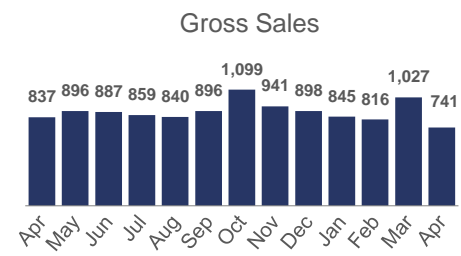
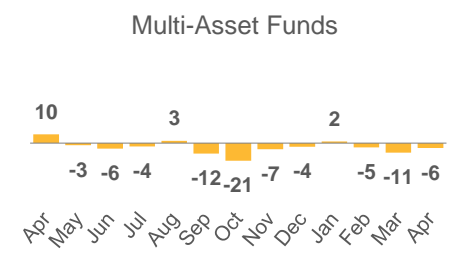
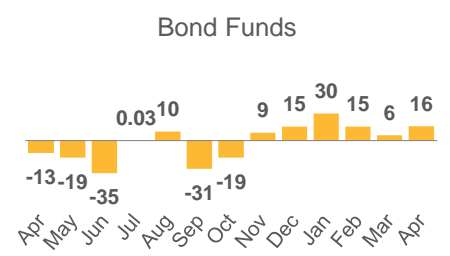
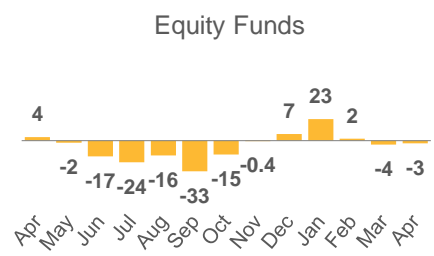


Accumulated Net Sales of UCITS (YTD)



Net Sales of UCITS

Gross Flows of UCITS⁽²⁾



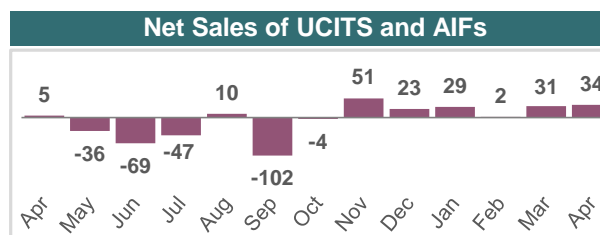
Data are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end April 2023 and end December 2022. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

APRIL 2023 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	228	-11	93.0	109.2
Belgium	n.a.	n.a.	187.2	2.1
Bulgaria	-3	0	1.2	0.1
Croatia	18	n.a.	2.0	0.7
Cyprus	0	120	0.5	7.7
Czech Republic	264	6	21.2	2.6
Denmark	-148	-441	161.7	101.5
Finland	722	-13	119.7	18.7
France	18,737	1,502	892.5	1,275.2
Germany	529	5,137	476.8	2,192.7
Greece	131	n.a.	9.8	5.2
Hungary	-12	339	1.3	26.1
Ireland	-2,073	777	2,884.4	840.3
Italy ⁽²⁾	745	-23	234.5	111.5
Liechtenstein	-81	278	31.8	39.4
Luxembourg	-7,216	7,180	4,181.1	957.9
Malta	-3	50	2.8	16.4
Netherlands	160	-1,515	73.9	719.2
Norway	408	394	145.4	10
Poland	153	194	22.6	38.9
Portugal	24	-1	17.1	13.2
Romania	5	5	3.1	5.4
Slovakia	-16	25	6.1	2.9
Slovenia	11	n.a.	4.2	0.5
Spain	1,462	584	304.6	36.5
Sweden ⁽³⁾	1,062	24	533.6	31.7
Switzerland	3,799	415	630.4	169.4
Turkey	-483	7	41.2	19.6
UK ⁽⁴⁾	634	-147	1,318.6	492.0
TOTAL	19,055	14,885	12,402	7,247

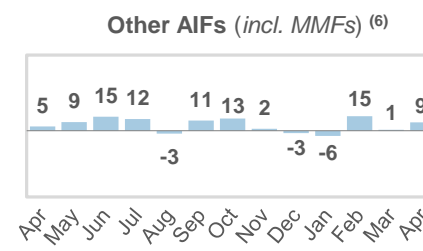
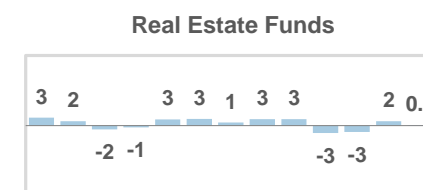
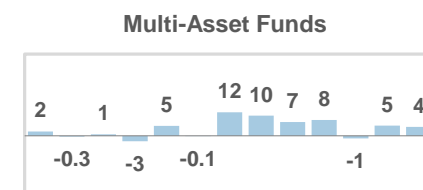
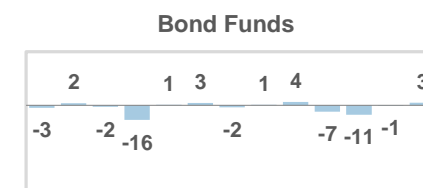
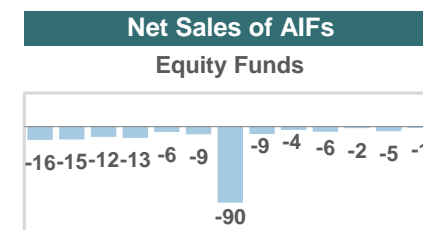
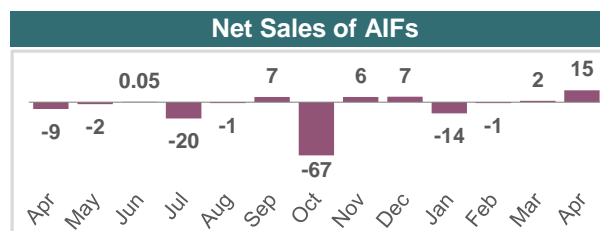


Net Sales of AIFs

	April	March	YTD
Equity	-1.4	-5.4	-14.6
Bond	2.9	-0.5	-15.4
Multi-Asset	4.3	5.0	15.8
Money Market	1.2	-1.0	-0.8
Real Estate	0.3	1.9	-3.7
Other	7.6	1.9	20.4
Total	14.9	1.9	1.6

Net Assets of AIFs

	April	Dec 2022	%Δ ⁽⁵⁾
Equity	753	723	4.1%
Bond	877	879	-0.2%
Multi-Asset	1,834	1,781	3.0%
Money Market	43	44	-2.1%
Real Estate	1,058	1,061	-0.3%
Other	2,681	2,653	1.0%
Total	7,247	7,142	1.5%



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end Q4 2022. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts.

(5) Percentage changes compare net assets at end April 2023 and end December 2022. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.