

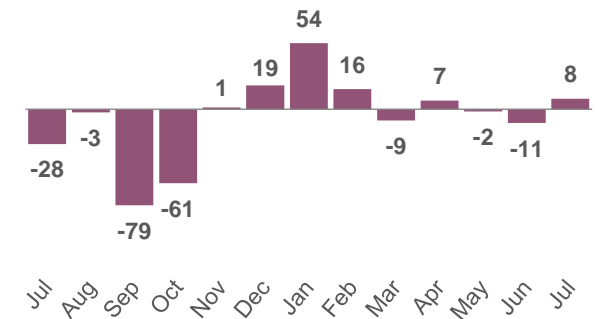
**UCITS Net Sales**



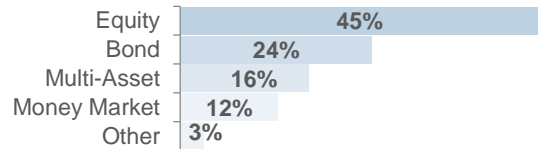
**Net Sales of UCITS**

	July	June	YTD
Equity	2.9	-6.6	11.3
Bond	13.5	7.0	97.0
Multi-Asset	-6.2	-8.8	-41.4
Money Market	10.7	-4.0	29.4
Other	-1.7	-3.0	-3.9
<b>Total UCITS</b>	<b>19.1</b>	<b>-15.4</b>	<b>92.4</b>

**Net Sales of Long-Term UCITS**



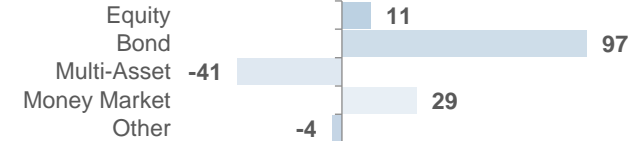
**Share of Net Assets by UCITS Type**



**Net Assets of UCITS**

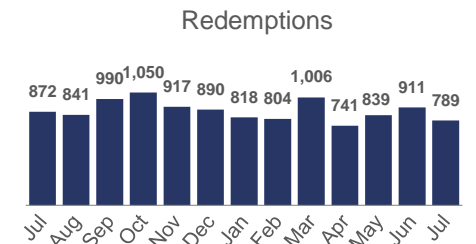
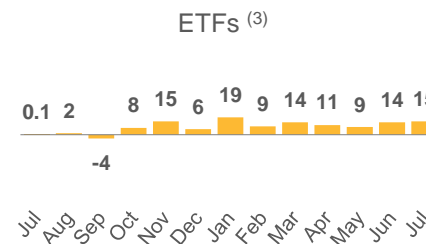
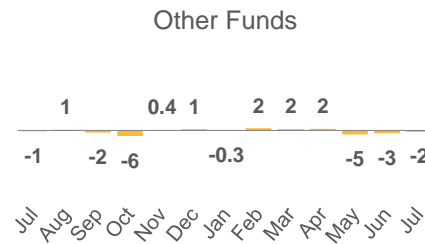
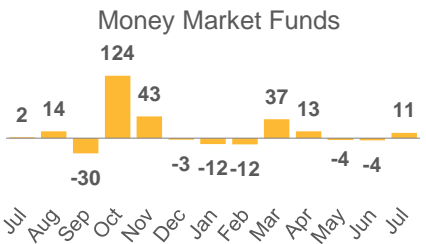
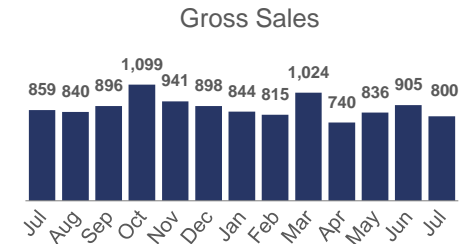
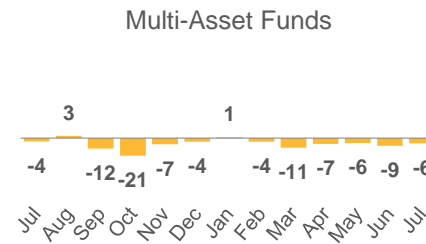
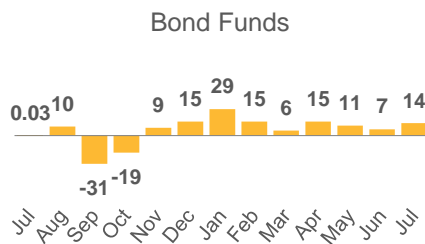
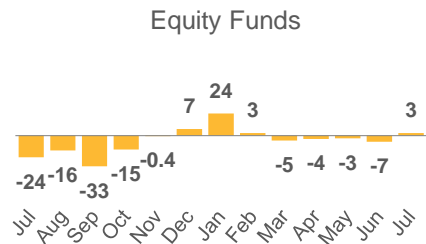
	July	Dec 2022	%Δ <sup>(1)</sup>
Equity	5,753	5,173	11.2%
Bond	3,059	2,903	5.4%
Multi-Asset	2,054	2,005	2.5%
Money Market	1,562	1,542	1.3%
Other	373	367	1.5%
<b>Total UCITS</b>	<b>12,801</b>	<b>11,991</b>	<b>6.8%</b>

**Accumulated Net Sales of UCITS (YTD)**



**Net Sales of UCITS**

**Gross Flows of UCITS<sup>(2)</sup>**



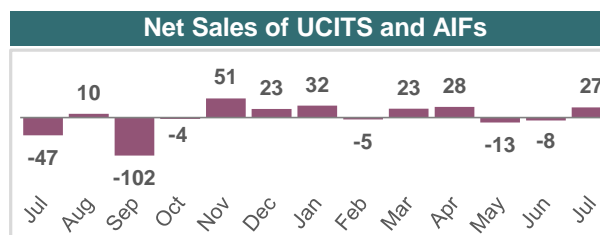
Data are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end July 2023 and end December 2022. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

# EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

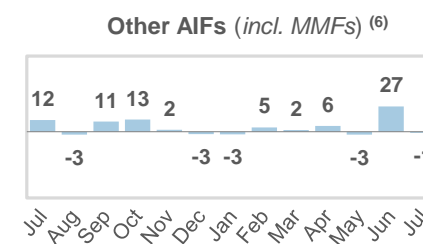
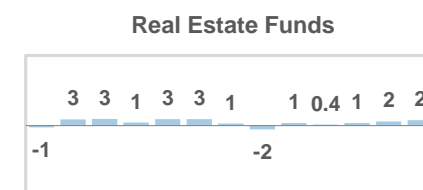
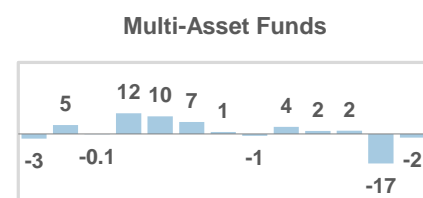
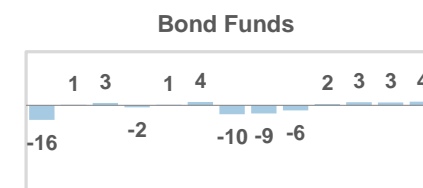
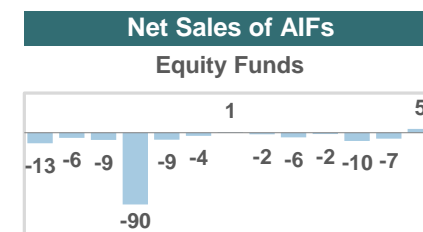
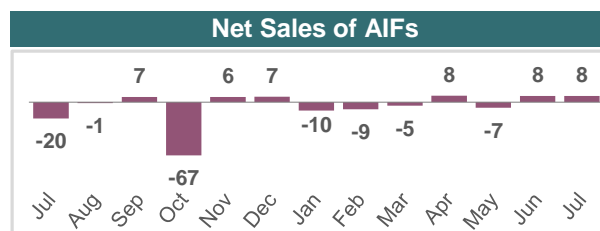
JULY 2023 DATA

Net Sales and Net Assets by Country				
Country <sup>(1)</sup>	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	222	363	96.9	112.6
Belgium	n.a.	n.a.	195.6	2.1
Bulgaria	11	0	1.2	0.1
Croatia	25	n.a.	2.1	0.7
Cyprus	-1	-588	0.5	7.2
Czech Republic	279	7	22.4	2.6
Denmark	36	-1,405	166.0	102.5
Finland	194	-22	125.0	18.7
France	4,121	-2,767	898.8	1,340.0
Germany	381	3,872	477.7	2,122.1
Greece	294	n.a.	11.3	5.2
Hungary	10	751	1.4	29.7
Ireland	15,274	2,766	3,021.2	848.6
Italy <sup>(2)</sup>	118	-56	240.7	111.4
Liechtenstein	-182	14	34.8	53.5
Luxembourg	-5,715	2,904	4,275.5	968.0
Malta	16	-122	2.9	16.3
Netherlands	-397	1,492	80.3	739.4
Norway	845	111	155.1	11
Poland	382	250	25.7	42.2
Portugal	57	-3	17.5	13.3
Romania	4	0	3.2	5.3
Slovakia	0	-67	6.4	2.9
Slovenia	23	n.a.	4.5	0.5
Spain	1,177	-142	314.9	37.3
Sweden <sup>(3)</sup>	814	6	554.1	31.8
Switzerland	3,219	123	658.9	184.7
Turkey	3,233	76	41.3	16.2
UK <sup>(4)</sup>	-5,290	454	1,365.2	505.3
<b>TOTAL</b>	<b>19,146</b>	<b>8,016</b>	<b>12,801</b>	<b>7,331</b>



Net Sales of AIFs			
	July	June	YTD
Equity	4.8	-7.5	-22.0
Bond	4.0	3.1	-12.9
Multi-Asset	-2.0	-16.5	-11.1
Money Market	0.5	1.0	1.0
Real Estate	2.3	1.8	6.0
Other	-1.6	25.8	31.5
<b>Total</b>	<b>8.0</b>	<b>7.7</b>	<b>-7.3</b>

Net Assets of AIFs			
	July	Dec 2022	%Δ <sup>(5)</sup>
Equity	786	723	8.6%
Bond	901	879	2.4%
Multi-Asset	1,824	1,781	2.4%
Money Market	44	44	-0.1%
Real Estate	1,008	1,061	-5.0%
Other	2,768	2,653	4.3%
<b>Total</b>	<b>7,331</b>	<b>7,142</b>	<b>2.6%</b>



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end 2022. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end July 2023 and end December 2022. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.