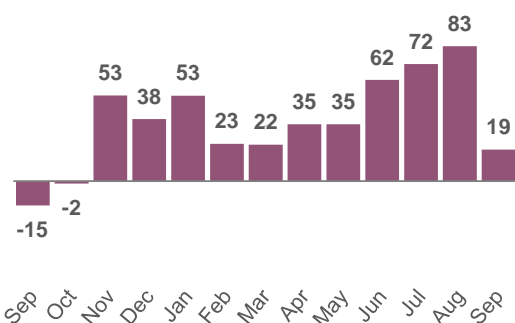
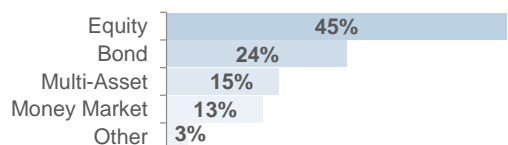


UCITS Net Sales



Share of Net Assets by UCITS Type



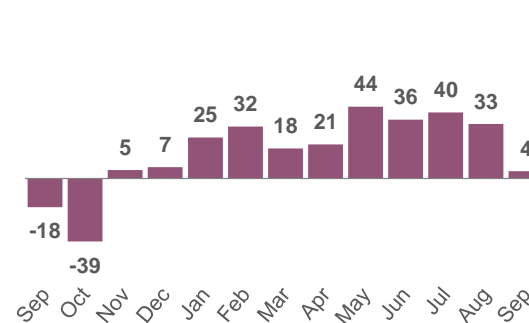
Net Sales of UCITS

	September	August	YTD
Equity	1.7	13.6	70.6
Bond	0.6	16.0	201.8
Multi-Asset	-1.1	-0.2	-37.5
Money Market	15.0	49.8	150.7
Other	3.3	3.8	19.0
Total UCITS	19.4	83.1	404.6
Of which: ETFs	18.7	19.5	169.7

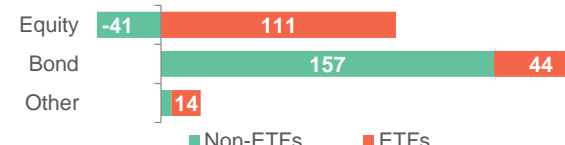
Net Assets of UCITS

	September	Dec 2023	%Δ ⁽¹⁾
Equity	6,660	5,802	14.8%
Bond	3,534	3,214	10.0%
Multi-Asset	2,195	2,083	5.4%
Money Market	1,891	1,708	10.7%
Other	422	373	13.1%
Total UCITS	14,701	13,181	11.5%
Of which: ETFs	1,918	1,565	22.6%

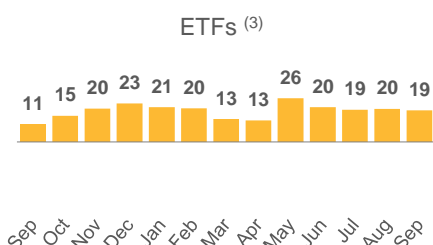
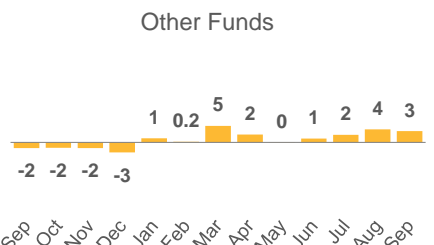
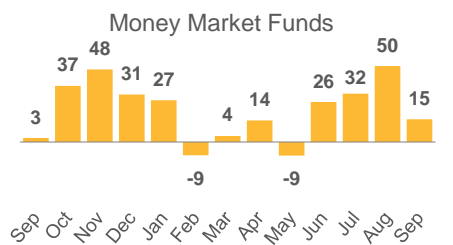
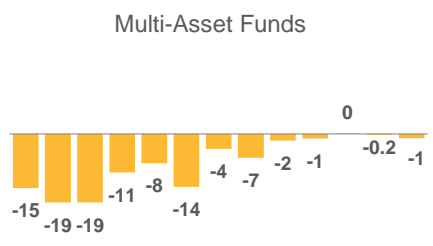
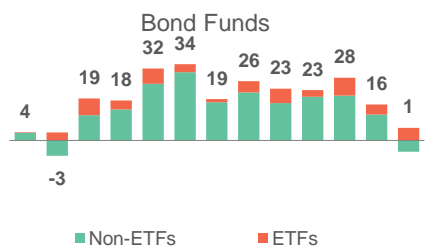
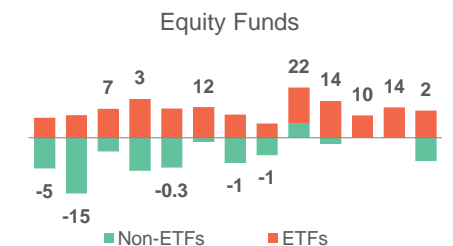
Net Sales of Long-Term UCITS



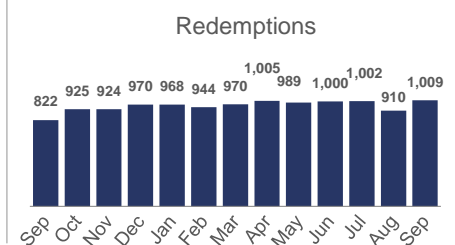
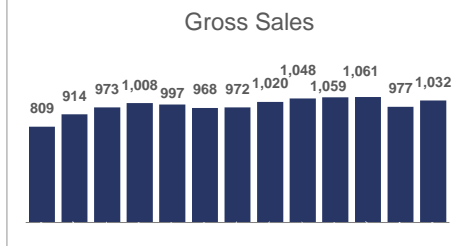
Accumulated Net Sales of UCITS (YTD)



Net Sales of UCITS



Gross Flows of UCITS ⁽²⁾



Data are presented in euro billions (unless otherwise noted).

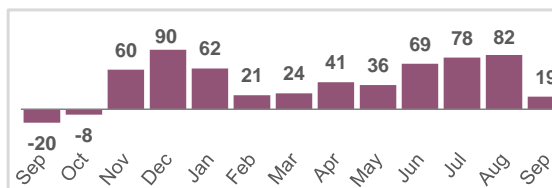
(1) Percentage changes compare net assets at end September 2024 and end December 2023. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary, and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

SEPTEMBER 2024 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	-125	-246	104.4	121.4
Belgium	1,249	15	222.3	1.4
Bulgaria	6	-0.01	1.5	0.2
Croatia	56	n.a.	3.0	1.2
Cyprus	15	11	0.6	6.0
Czech Republic	263	47	28.4	3.7
Denmark	35	-113	191.7	108.3
Finland	-27	53	157.9	19.1
France	-10,429	-1,609	979.4	1,475.5
Germany	921	-1,846	539.3	2,264.3
Greece	279	n.a.	16.9	6.2
Hungary	29	233	3.5	39.1
Ireland	57,968	82	3,762.4	913.8
Italy ⁽²⁾	1,422	-4	275.9	121.0
Liechtenstein	175	512	35.8	99.4
Luxembourg	-26,828	-469	4,618.1	1,041.5
Malta	21	-84	3.1	18.2
Netherlands	388	792	94.9	781.7
Norway	1,066	36	176.8	24
Poland	541	336	35.5	50.7
Portugal	67	-12	19.4	15.9
Romania	73	0	4.6	3.7
Slovakia	54	58	7.3	3.4
Slovenia	25	n.a.	5.8	0.7
Spain	2,742	-401	368.6	37.3
Sweden ⁽³⁾	392	70	681.6	33.7
Switzerland	1,930.1	282	765.6	204.1
Turkey	5,287	142	94.2	32.9
UK ⁽⁴⁾	-18,229.1	1,880.1	1,502.9	593.6
TOTAL	19,365	-237	14,701	8,022

Net Sales of UCITS and AIFs



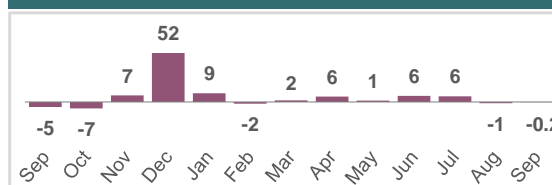
Net Sales of AIFs

	September	August	YTD
Equity	0.8	-0.8	-16.8
Bond	1.4	-0.7	21.2
Multi-Asset	-0.8	2.2	26.3
Money Market	-2.0	0.2	-0.9
Real Estate	-0.3	-0.8	-2.2
Other	0.8	-1.4	-0.7
Total	-0.2	-1.4	26.9

Net Assets of AIFs

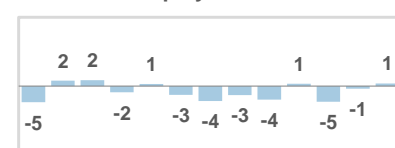
	September	Dec 2023	%Δ ⁽⁵⁾
Equity	890	798	11.6%
Bond	959	922	4.0%
Multi-Asset	2,014	1,872	7.6%
Money Market	50	50	0.8%
Real Estate	1,026	1,004	2.2%
Other	3,083	2,900	6.3%
Total	8,022	7,545	6.3%

Net Sales of AIFs

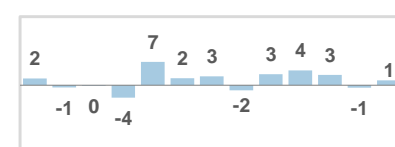


Net Sales of AIFs

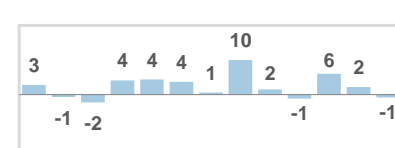
Equity Funds



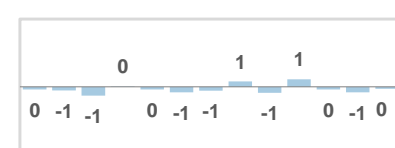
Bond Funds



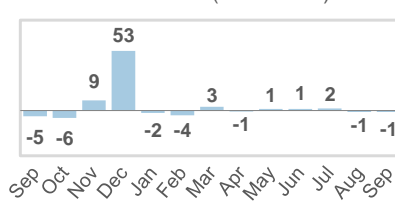
Multi-Asset Funds



Real Estate Funds



Other AIFs (incl. MMFs) ⁽⁶⁾



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. Funds domiciled in Switzerland, Turkey and the United Kingdom that fulfill the UCITS criteria are classified as UCITS. (2) Net asset figures include closed-ended funds at end 2022. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Investment trusts are excluded. (5) Percentage changes compare net assets at end September 2024 and end December 2023. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.