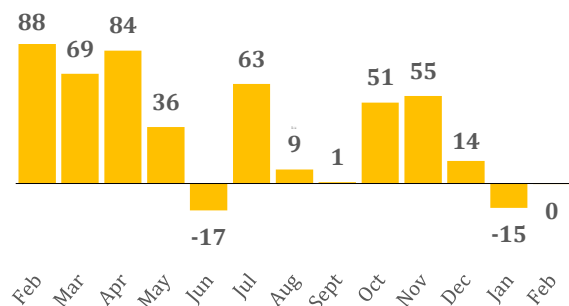
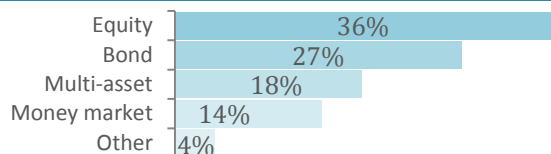


UCITS Net Sales



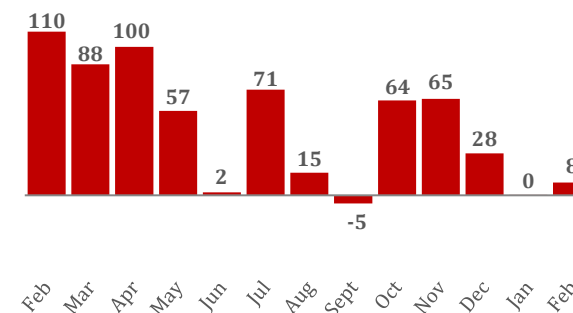
Share of Net Assets by UCITS Type



Net Sales in 2016

UCITS	February	January	YTD
Equity	-4.3	2.5	-1.7
Bond	-6.0	-15.0	-20.9
Multi-asset	1.0	-1.8	-0.8
Money Market	9.1	-1.1	8.0
Other	-0.2	-0.05	-0.2
Total	-0.4	-15.4	-15.8
AIF	February	January	YTD
Equity	1.9	-0.7	1.2
Bond	1.4	-3.8	-2.4
Multi-asset	5.4	10.9	16.3
Money Market	-2.8	1.0	-1.8
Real Estate	1.6	2.8	4.4
Other	1.4	5.4	6.8
Total	8.9	15.6	24.5
Grand Total	8.5	0.2	8.7

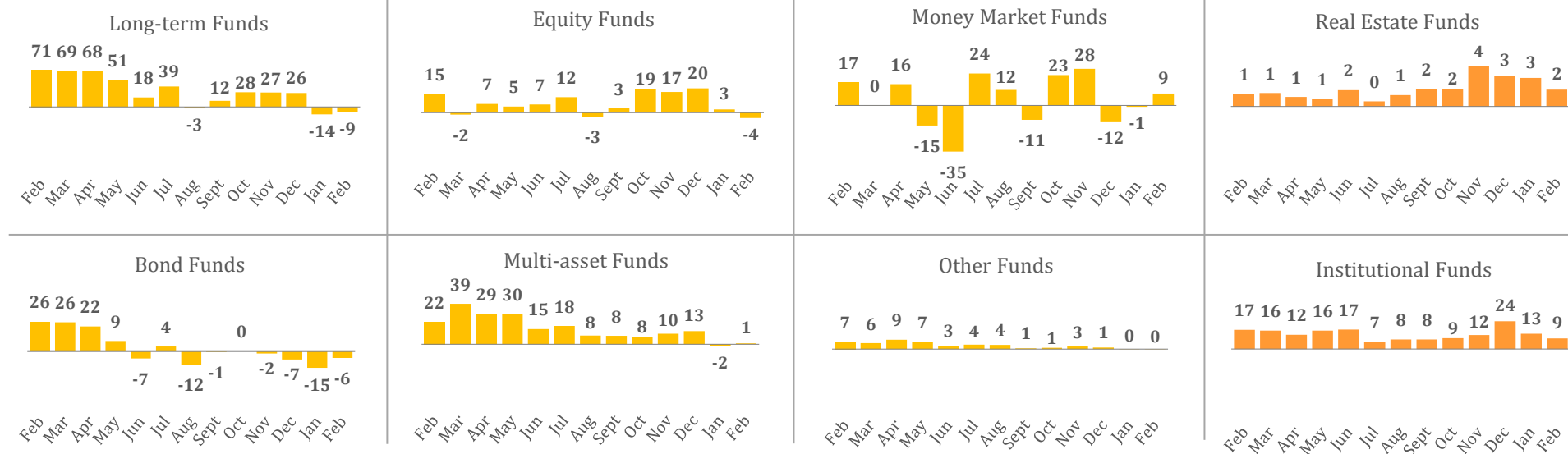
Net Sales of UCITS & AIF



Net Assets ⁽²⁾

Category	February	%Δ	End 2015
UCITS	7,891	-0.4%	8,200
AIF	5,035	0.1%	5,116
Total	12,926	-0.2%	13,316

Net Sales of UCITS



(1) All figures presented in euro billions unless otherwise stated. Figures based on data collected from participating national associations (more than 99% of European investment fund assets). Until July 2015, UCITS defined as publicly-offered, open-ended funds and non-UCITS as other national regulated funds. Starting in August 2015, UCITS and AIF classified according to regulatory definition. (2) Percentage change compares net assets at end Feb 2016 and end Jan 2016.