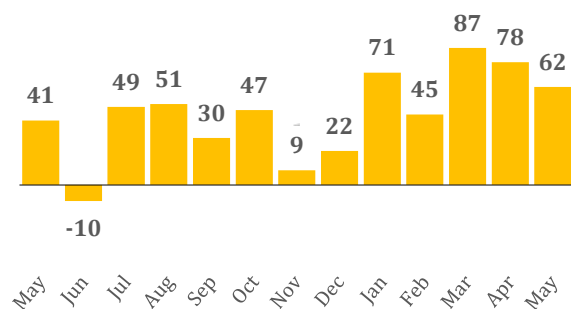
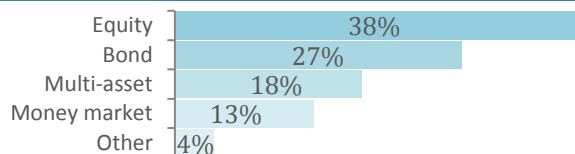


**UCITS Net Sales**



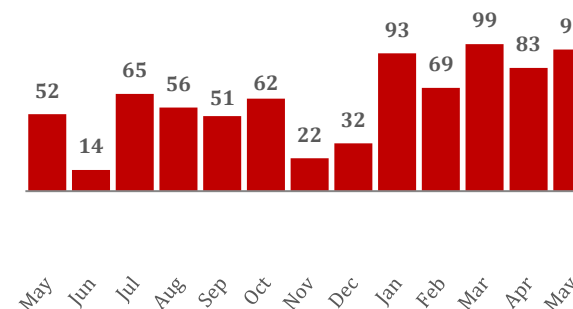
**Share of Net Assets by UCITS Type**



**Net Sales in 2017**

UCITS	May	April	YTD
Equity	12.9	12.7	54.9
Bond	29.6	26.4	130.4
Multi-asset	17.3	15.3	68.9
Money Market	0.2	19.2	70.8
Other	2.0	4.0	17.0
<b>Total</b>	<b>62.0</b>	<b>77.6</b>	<b>342.0</b>
AIF	May	April	YTD
Equity	2.5	-2.1	-7.4
Bond	7.6	1.0	19.3
Multi-asset	5.4	6.0	24.3
Money Market	1.6	-8.1	-5.4
Real Estate	1.5	1.2	10.1
Other	14.6	7.2	56.3
<b>Total</b>	<b>33.3</b>	<b>5.2</b>	<b>97.1</b>
<b>Grand Total</b>	<b>95.3</b>	<b>82.8</b>	<b>439.1</b>

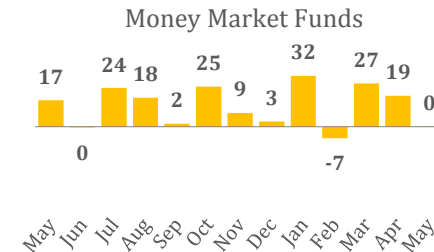
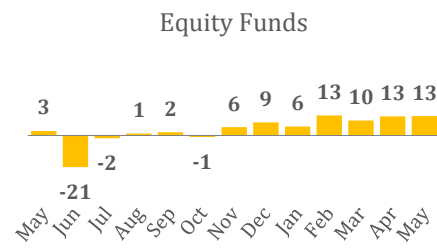
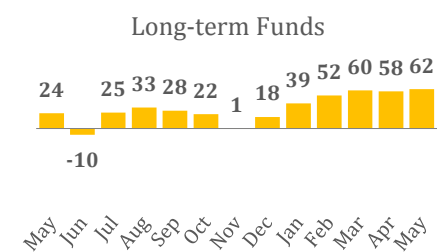
**Net Sales of UCITS & AIF**



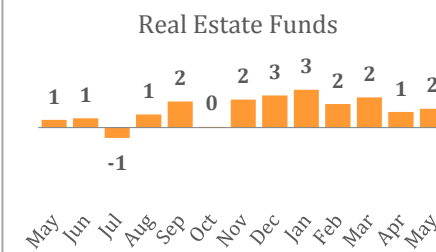
**Net Assets**

Category	May	%Δ <sup>(2)</sup>	End 2016
UCITS	9,291	0.1%	8,660
AIF	5,774	0.8%	5,481
<b>Total</b>	<b>15,065</b>	<b>0.4%</b>	<b>14,141</b>

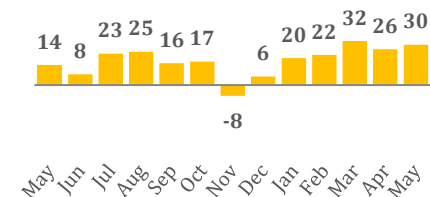
**Net Sales of UCITS**



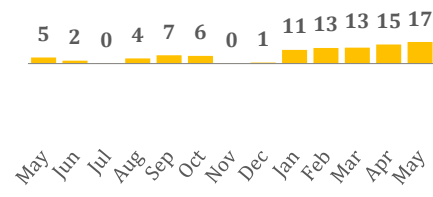
**Net Sales of AIF**



**Bond Funds**



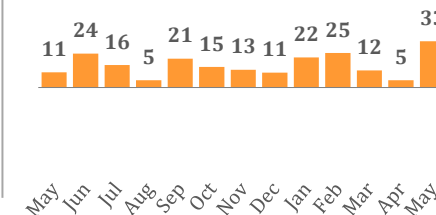
**Multi-asset Funds**



**Other Funds**



**All AIF**



(1) All data is presented in euro billions and is collected from participating national associations representing more than 99% of European investment fund assets. All UCITS and AIF are classified according to regulatory definitions. (2) Percentage change compares net assets at end May 2017 and end April 2017.