

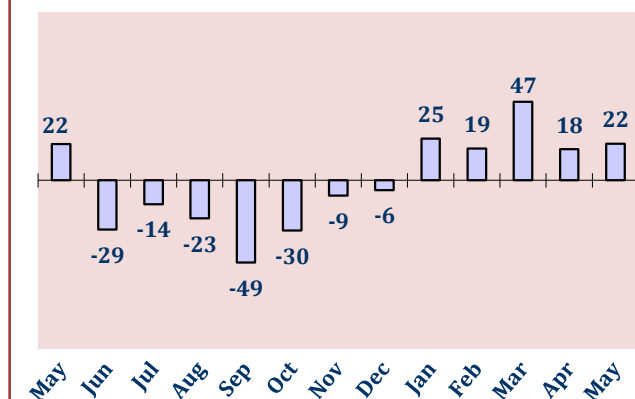
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET ⁽¹⁾

MAY 2012 DATA

Net Sales (EUR bn) ⁽²⁾

| UCITS | May | April | 2012 |
|----------------------------|-------------|-------------|--------------|
| Equity | -12.4 | -7.1 | -9.6 |
| Bond | 20.4 | 16.2 | 85.4 |
| Balanced | -1.3 | -2.7 | 3.2 |
| Other UCITS | 1.7 | 1.9 | 6.3 |
| Sub Total Long Term | 8.4 | 8.3 | 85.3 |
| Money Market | 13.3 | 10.1 | 45.1 |
| Total UCITS | 21.7 | 18.5 | 130.4 |
| Non-UCITS | May | April | 2012 |
| Special | 5.0 | 4.6 | 41.9 |
| Real Estate | 0.0 | 0.2 | 1.8 |
| Other Non-UCITS | 3.0 | 4.5 | 8.7 |
| Total Non-UCITS | 8.0 | 9.3 | 52.4 |
| Grand TOTAL | 29.7 | 27.7 | 182.8 |

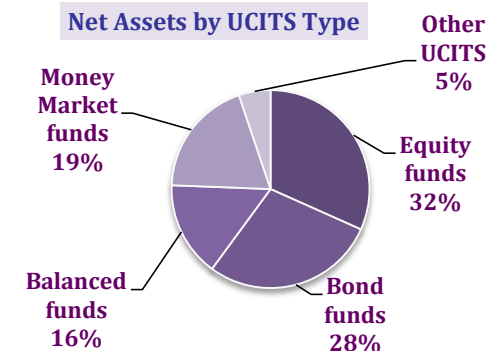
UCITS Net Sales (EUR bn)



Net Assets (EUR bn) ⁽³⁾

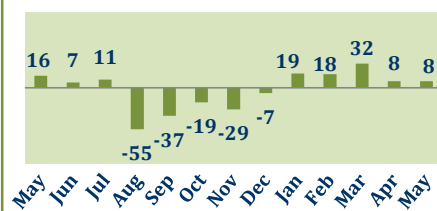
| Category | May | % change ⁽⁴⁾ | end 2011 |
|--------------|--------------|-------------------------|--------------|
| UCITS | 5,849 | -0.8% | 5,542 |
| Non-UCITS | 2,323 | 0.7% | 2,201 |
| Total | 8,172 | -0.4% | 7,743 |

Net Assets by UCITS Type

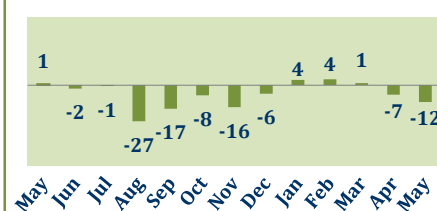


Net Sales of Long-Term UCITS (UCITS excluding Money Market Funds)

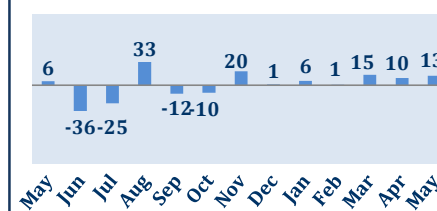
Long-term Fund Net Sales (EUR bn)



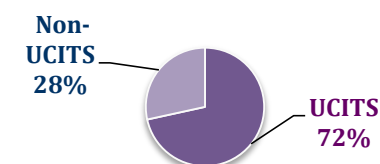
Equity Fund Net Sales (EUR bn)



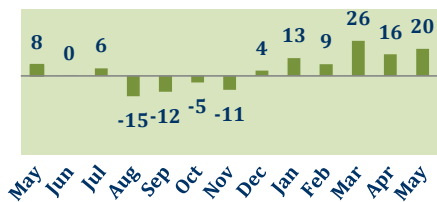
MM Fund Net Sales (EUR bn)



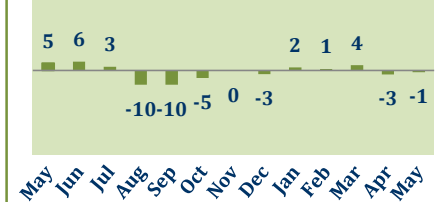
UCITS/Non-UCITS Net Assets



Bond Fund Net Sales (EUR bn)



Balanced Fund Net Sales (EUR bn)



Special Fund Net Sales (EUR bn)



Worldwide Assets (EUR bn)

| Regions | Mar 12 |
|-----------------------|---------------|
| USA ⁽⁵⁾ | 10,206 |
| Europe ⁽⁶⁾ | 8,362 |
| Asia and Pacific | 2,478 |
| America excl. USA | 2,089 |
| World | 23,253 |

(1) Excluding Belgium, Netherlands & Liechtenstein; (2) UCITS in the sense of publicly offered open-ended funds; non-UCITS include other nationally regulated funds; (3) for countries reporting assets on a monthly basis (more than 97% of European investment fund assets); (4) change on previous month; (5) mutual funds; (6) for countries reporting assets each quarter, including non-UCITS.