

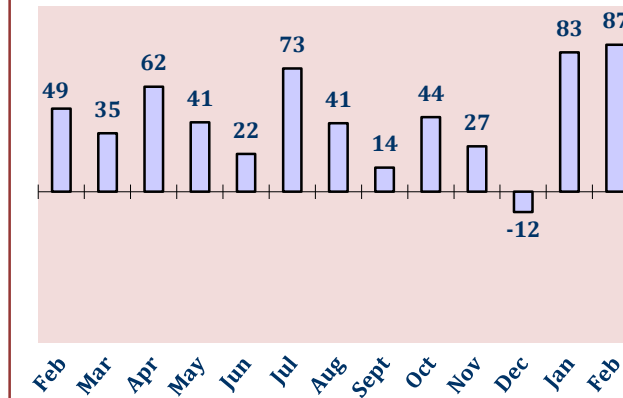
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET ⁽¹⁾

FEBRUARY 2015 DATA

Net Sales (EUR bn) ⁽²⁾

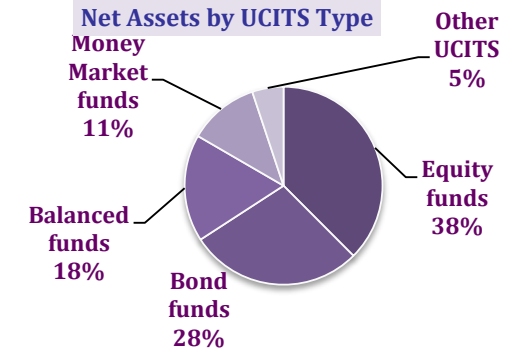
UCITS	February	January	2015
Equity	13.8	8.7	22.5
Bond	26.1	17.9	44.1
Balanced	22.2	27.0	49.2
Other UCITS	9.2	1.1	10.3
Sub Total Long Term	71.4	54.7	126.1
Money Market	16.0	28.1	44.1
Total UCITS	87.4	82.8	170.2
Non-UCITS	February	January	2015
Special	15.5	18.9	34.4
Real Estate	1.2	-0.8	0.4
Other Non-UCITS	4.7	4.1	8.8
Total Non-UCITS	21.4	22.2	43.6
Grand TOTAL	108.8	105.0	213.8

UCITS Net Sales (EUR bn)



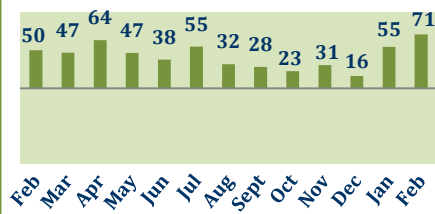
Net Assets (EUR bn) ⁽³⁾

Category	February	% change ⁽⁴⁾	end 2014
UCITS	8,784	4.2%	7,955
Non-UCITS	3,467	2.4%	3,347
Total	12,251	3.7%	11,302

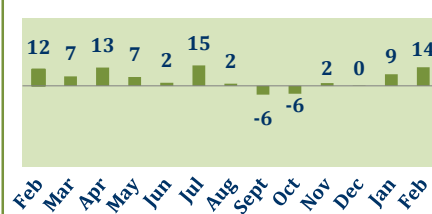


Net Sales of Long-Term UCITS (UCITS excluding Money Market Funds)

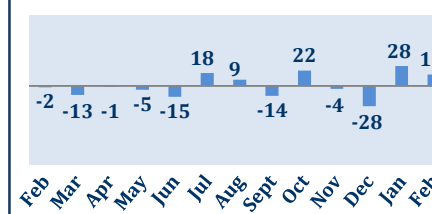
Long-term Fund Net Sales (EUR bn)



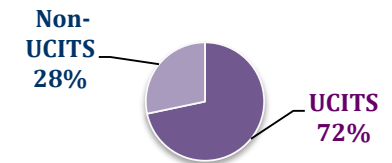
Equity Fund Net Sales (EUR bn)



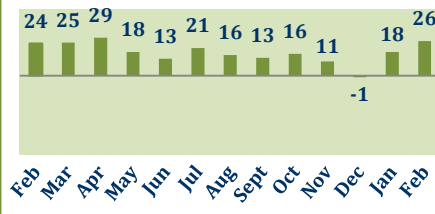
MM Fund Net Sales (EUR bn)



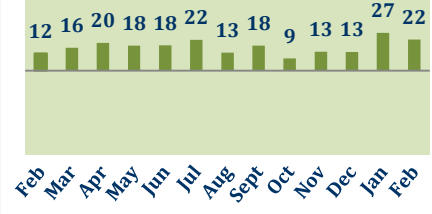
UCITS/Non-UCITS Net Assets



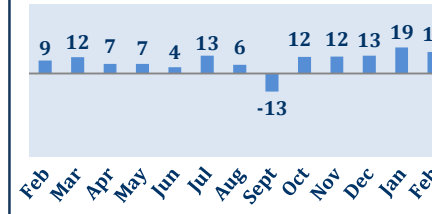
Bond Fund Net Sales (EUR bn)



Balanced Fund Net Sales (EUR bn)



Special Fund Net Sales ⁽⁵⁾ (EUR bn)



Worldwide Assets (EUR bn)

Regions	Dec 14
USA ⁽⁶⁾	14,472
Europe ⁽⁷⁾	11,341
Asia and Pacific	3,266
America excl. USA	2,435
World	31,655

(1) Based on data collected from participating national associations (more than 99% of European investment fund assets); (2) UCITS in the sense of publicly offered open-ended funds; non-UCITS include other nationally regulated funds;

(3) for countries reporting assets on a monthly basis; (4) change on previous month; (5) Net outflows in September 2014 due to a once-off transfer of assets from special funds to segregated accounts by large institutional clients;

(6) mutual funds; (7) for countries reporting assets each quarter, including non-UCITS.