

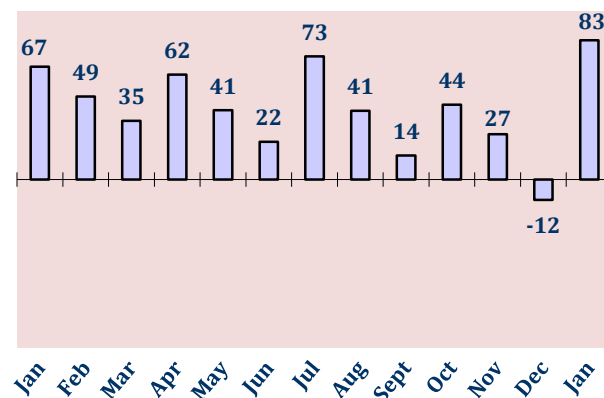
# EFAMA INVESTMENT FUND INDUSTRY FACT SHEET <sup>(1)</sup>

## JANUARY 2015 DATA

### Net Sales (EUR bn) <sup>(2)</sup>

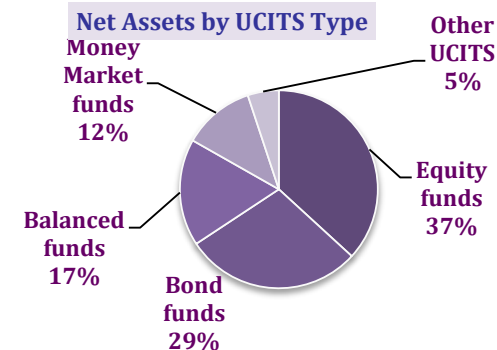
UCITS	January	December
Equity	8.7	0.0
Bond	17.9	-1.3
Balanced	27.0	13.2
Other UCITS	1.1	4.2
<b>Sub Total Long Term</b>	<b>54.7</b>	<b>16.1</b>
Money Market	28.1	-28.2
<b>Total UCITS</b>	<b>82.8</b>	<b>-12.1</b>
Non-UCITS	January	December
Special	18.9	12.8
Real Estate	-0.8	0.7
Other Non-UCITS	4.1	2.3
<b>Total Non-UCITS</b>	<b>22.2</b>	<b>15.7</b>
<b>Grand TOTAL</b>	<b>105.0</b>	<b>3.6</b>

### UCITS Net Sales (EUR bn)



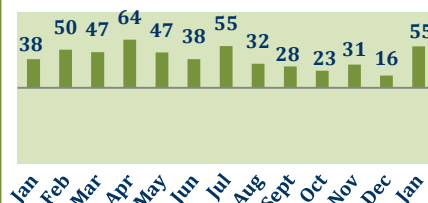
### Net Assets (EUR bn) <sup>(3)</sup>

Category	January	% change <sup>(4)</sup>	end 2014
UCITS	8,429	4.9%	8,038
Non-UCITS	3,385	5.5%	3,207
<b>Total</b>	<b>11,814</b>	<b>5.1%</b>	<b>11,246</b>

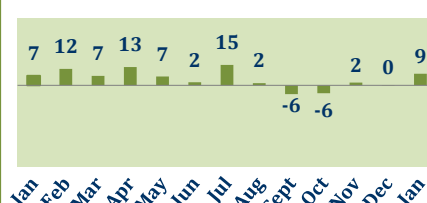


### Net Sales of Long-Term UCITS (UCITS excluding Money Market Funds)

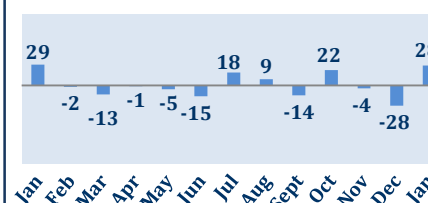
#### Long-term Fund Net Sales (EUR bn)



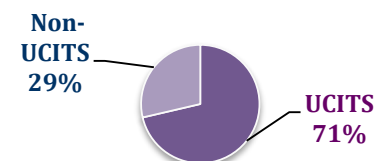
#### Equity Fund Net Sales (EUR bn)



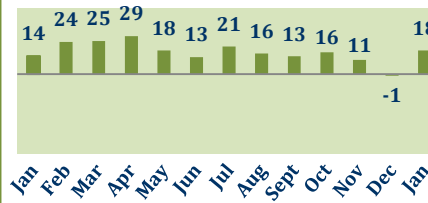
#### MM Fund Net Sales (EUR bn)



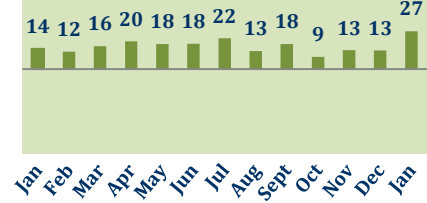
### UCITS/Non-UCITS Net Assets



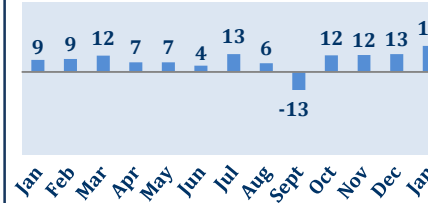
#### Bond Fund Net Sales (EUR bn)



#### Balanced Fund Net Sales (EUR bn)



#### Special Fund Net Sales <sup>(5)</sup> (EUR bn)



### Worldwide Assets (EUR bn)

Regions	Sept 14
USA <sup>(6)</sup>	13,707
Europe <sup>(7)</sup>	11,057
Asia and Pacific	3,140
America excl. USA	2,451
<b>World</b>	<b>30,489</b>

(1) Based on data collected from participating national associations (more than 99% of European investment fund assets); (2) UCITS in the sense of publicly offered open-ended funds; non-UCITS include other nationally regulated funds;

(3) for countries reporting assets on a monthly basis; (4) change on previous month; (5) Net outflows in September 2014 due to a once-off transfer of assets from special funds to segregated accounts by large institutional clients;

(6) mutual funds; (7) for countries reporting assets each quarter, including non-UCITS.