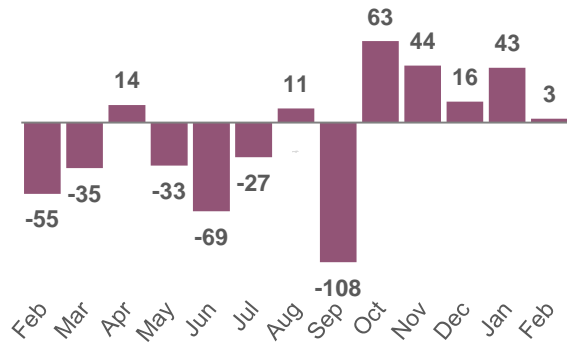


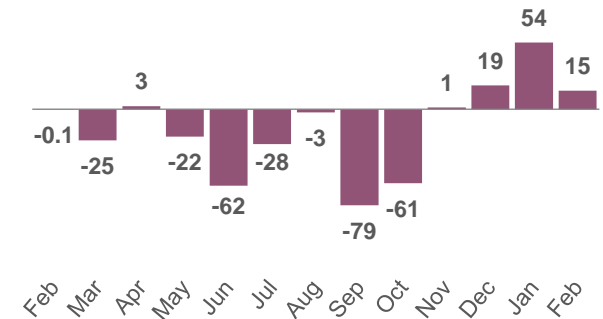
**UCITS Net Sales**



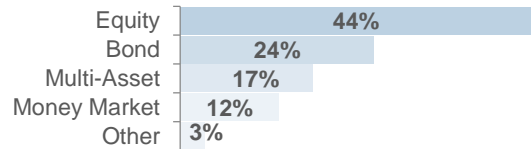
**Net Sales of UCITS**

	February	January	YTD
Equity	2.3	23.4	25.7
Bond	15.2	29.5	44.7
Multi-Asset	-4.9	1.8	-3.1
Money Market	-12.1	-11.7	-23.9
Other	2.5	-0.3	2.2
<b>Total UCITS</b>	<b>3.0</b>	<b>42.7</b>	<b>45.6</b>

**Net Sales of Long-Term UCITS**



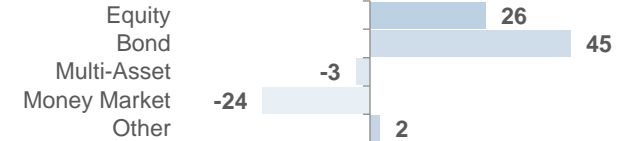
**Share of Net Assets by UCITS Type**



**Net Assets of UCITS**

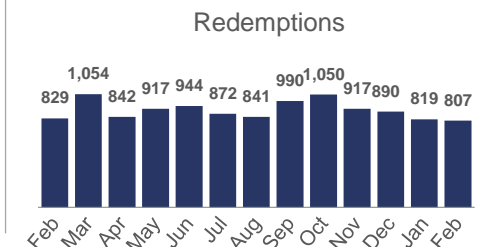
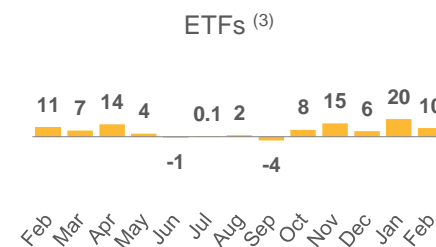
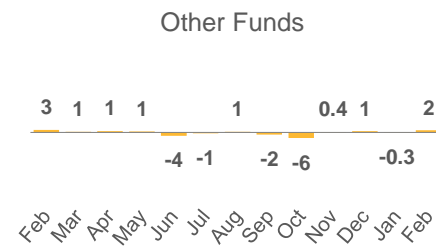
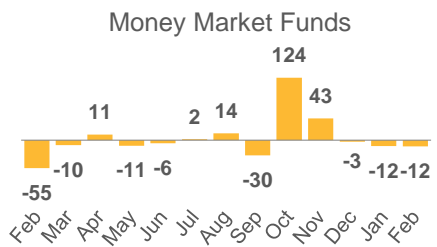
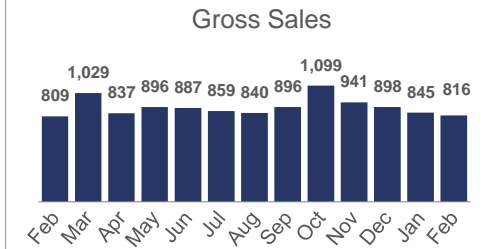
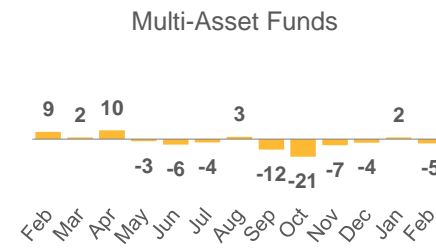
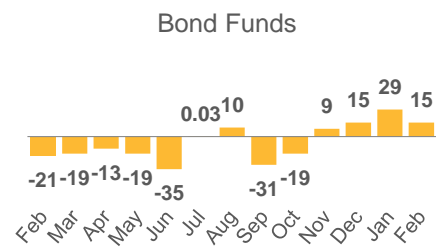
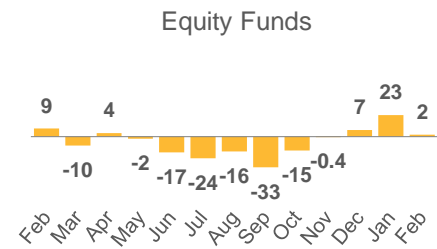
	February	Dec 2022	%Δ <sup>(1)</sup>
Equity	5,447	5,171	5.3%
Bond	2,986	2,904	2.8%
Multi-Asset	2,045	2,004	2.1%
Money Market	1,517	1,544	-1.7%
Other	377	368	2.4%
<b>Total UCITS</b>	<b>12,372</b>	<b>11,990</b>	<b>3.2%</b>

**Accumulated Net Sales of UCITS (YTD)**



**Net Sales of UCITS**

**Gross Flows of UCITS<sup>(2)</sup>**



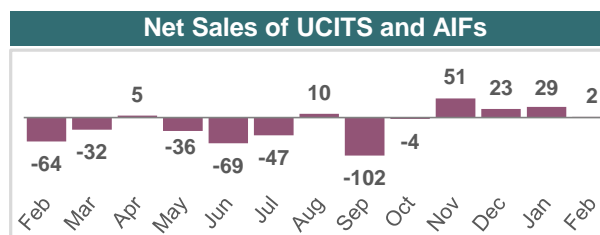
Data are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end February 2023 and end December 2022. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

# EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

## FEBRUARY 2023 DATA

Net Sales and Net Assets by Country				
Country <sup>(1)</sup>	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	94	234	93.5	109.7
Belgium	n.a.	n.a.	190.2	2.2
Bulgaria	-5	0	1.2	0.1
Croatia	-77	n.a.	2.1	0.7
Cyprus	-1	39	0.5	7.2
Czech Republic	399	7	20.4	2.6
Denmark	1,637	-7,068	161.4	107.7
Finland	292	44	119.3	18.8
France	-11,057	-3,683	863.5	1,279.0
Germany	503	6,966	473.6	2,170.8
Greece	574	n.a.	9.6	5.2
Hungary	-15	611	1.3	24.2
Ireland	-6,267	6,103	2,870.2	851.6
Italy <sup>(2)</sup>	616	-19	232.3	111.5
Liechtenstein	69	168	32.3	39.5
Luxembourg	6,048	-3,356	4,211.6	952.7
Malta	-6	8	2.8	16.7
Netherlands	128	-4,198	73.7	726.5
Norway	226	145	152.0	10
Poland	72	106	21.1	36.8
Portugal	189	0	16.7	13.0
Romania	1	1	3.1	5.5
Slovakia	11	1	6.1	2.8
Slovenia	26	n.a.	4.1	0.5
Spain	2,008	992	303.2	31.3
Sweden <sup>(3)</sup>	729	-82	532.2	31.3
Switzerland	3,404	1,602	604.1	166.5
Turkey	2,722	17	39.2	14.1
UK <sup>(4)</sup>	643	327	1,330.5	501.8
<b>TOTAL</b>	<b>2,963</b>	<b>-1,037</b>	<b>12,372</b>	<b>7,241</b>

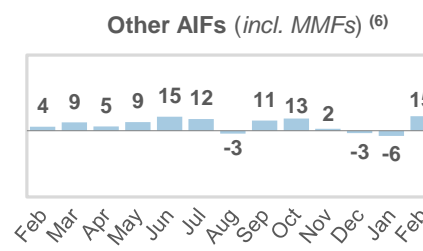
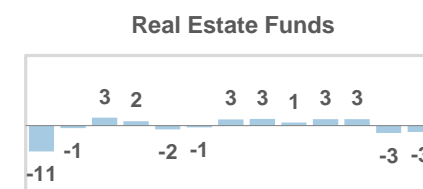
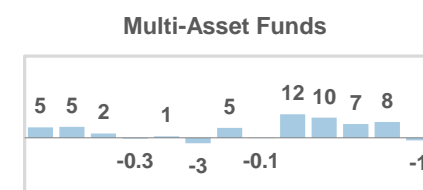
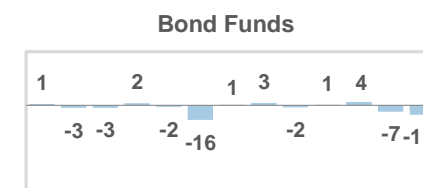
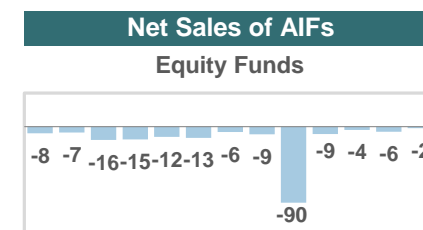
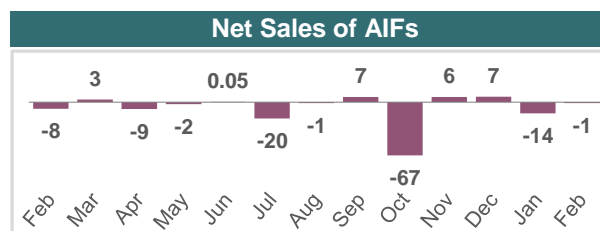


**Net Sales of AIFs**

	February	January	YTD
Equity	-1.7	-6.1	-7.7
Bond	-10.6	-7.1	-17.8
Multi-Asset	-1.3	7.8	6.5
Money Market	-2.0	1.0	-1.0
Real Estate	-2.8	-3.2	-5.9
Other	17.4	-6.6	10.8
<b>Total</b>	<b>-1.0</b>	<b>-14.2</b>	<b>-15.2</b>

**Net Assets of AIFs**

	February	Dec 2022	%Δ <sup>(5)</sup>
Equity	759	723	4.9%
Bond	868	879	-1.3%
Multi-Asset	1,821	1,781	2.3%
Money Market	43	44	-1.8%
Real Estate	1,053	1,061	-0.7%
Other	2,696	2,653	1.6%
<b>Total</b>	<b>7,241</b>	<b>7,142</b>	<b>1.4%</b>



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end Q4 2022. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts.

(5) Percentage changes compare net assets at end February 2023 and end December 2022. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.