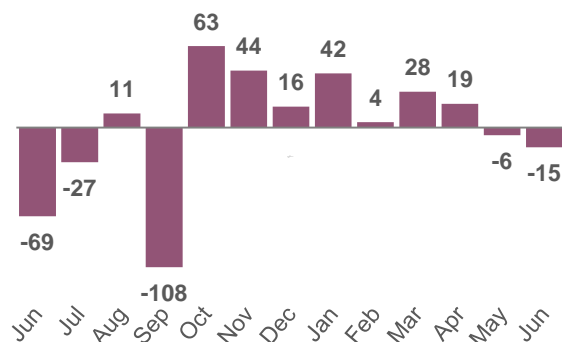
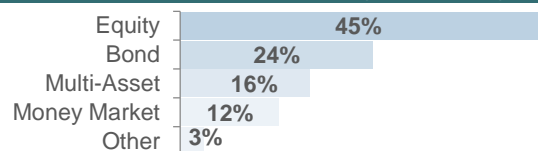


UCITS Net Sales



Share of Net Assets by UCITS Type



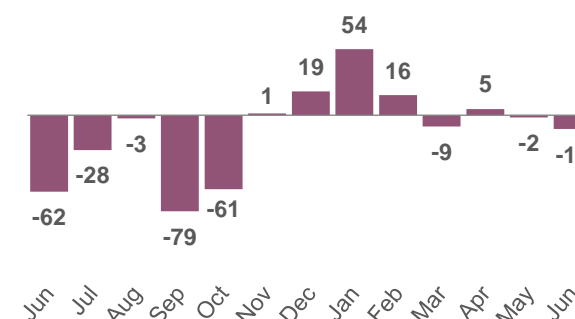
Net Sales of UCITS

	June	May	YTD
Equity	-6.6	-2.8	8.7
Bond	7.0	11.1	83.5
Multi-Asset	-8.8	-5.6	-35.1
Money Market	-4.0	-4.0	19.0
Other	-3.0	-4.5	-4.5
Total UCITS	-15.4	-5.9	71.6

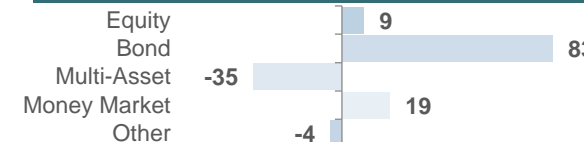
Net Assets of UCITS

	June	Dec 2022	%Δ ⁽¹⁾
Equity	5,626	5,173	8.8%
Bond	3,026	2,903	4.2%
Multi-Asset	2,034	2,005	1.4%
Money Market	1,559	1,542	1.1%
Other	369	367	0.3%
Total UCITS	12,613	11,991	5.2%

Net Sales of Long-Term UCITS

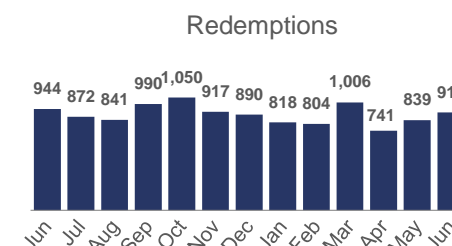
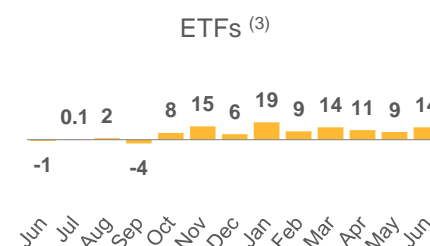
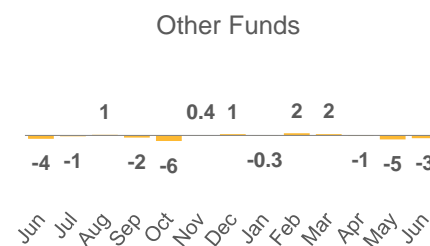
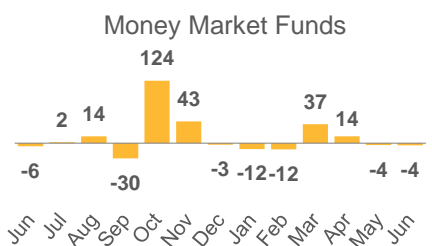
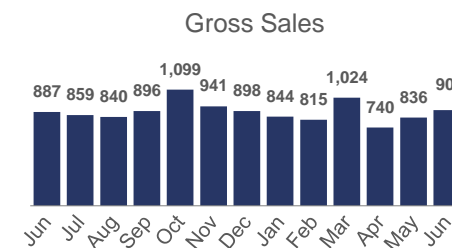
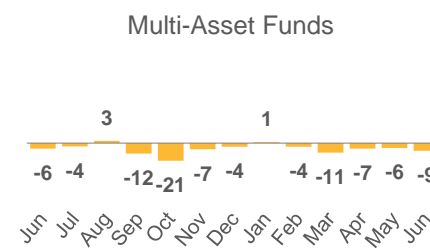
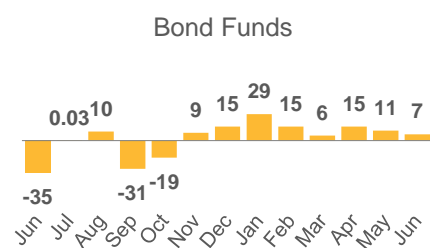
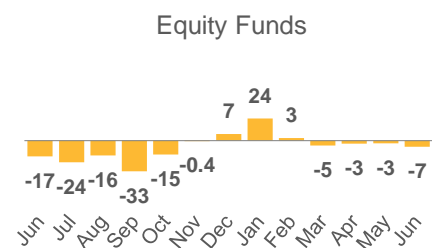


Accumulated Net Sales of UCITS (YTD)



Net Sales of UCITS

Gross Flows of UCITS⁽²⁾



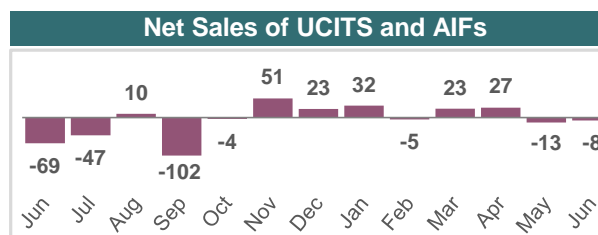
Data are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end June 2023 and end December 2022. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

JUNE 2023 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	470	783	95.3	111.1
Belgium	n.a.	n.a.	192.2	2.2
Bulgaria	0	0	1.2	0.1
Croatia	15	n.a.	2.0	0.7
Cyprus	-6	77	0.5	7.9
Czech Republic	262	12	22.0	2.6
Denmark	-640	-541	163.8	102.4
Finland	271	-133	123.0	18.6
France	-12,116	486	886.9	1,333.3
Germany	-490	2,616	469.8	2,104.8
Greece	354	n.a.	10.8	5.2
Hungary	-13	1,754	1.3	29.2
Ireland	15,750	-1,857	2,975.6	843.4
Italy ⁽²⁾	776	-55	238.2	111.4
Liechtenstein	-333	322	34.6	40.8
Luxembourg	-19,181	3,879	4,232.0	965.7
Malta	-32	-71	2.8	16.5
Netherlands	249	1,049	79.1	727.5
Norway	148	112	148.1	11
Poland	186	191	24.5	41.3
Portugal	105	-12	17.3	13.3
Romania	12	0	3.1	5.2
Slovakia	5	85	6.3	3.0
Slovenia	29	n.a.	4.4	0.5
Spain	737	106	310.1	37.2
Sweden ⁽³⁾	432	-69	542.0	31.2
Switzerland	26	236	644.2	181.8
Turkey	701	222	36.6	15.5
UK ⁽⁴⁾	-3,147	-1,465	1,345.6	494.6
TOTAL	-15,428	7,727	12,613	7,258

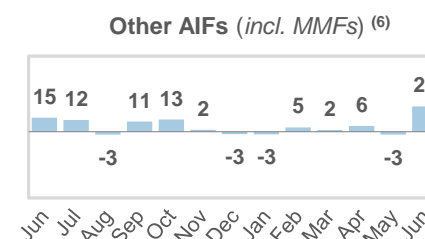
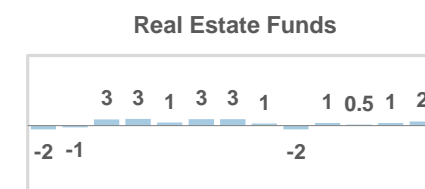
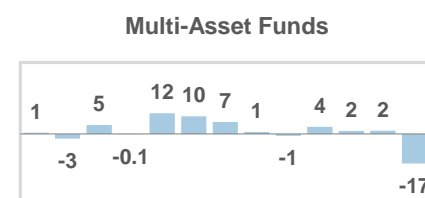
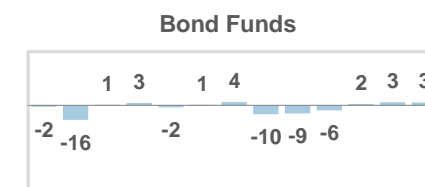
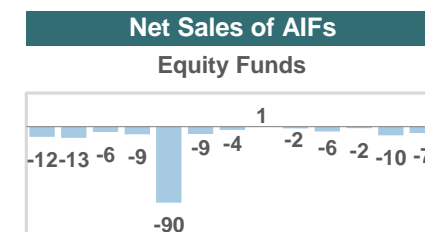
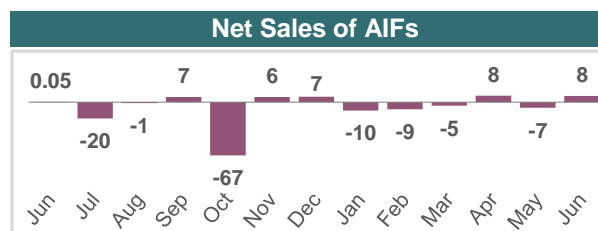


Net Sales of AIFs

	June	May	YTD
Equity	-7.5	-10.2	-26.7
Bond	3.1	3.3	-16.9
Multi-Asset	-16.5	1.8	-9.1
Money Market	1.0	0.9	0.5
Real Estate	1.8	1.1	3.8
Other	25.8	-4.0	33.1
Total	7.7	-7.1	-15.3

Net Assets of AIFs

	June	Dec 2022	%Δ ⁽⁵⁾
Equity	765	723	5.8%
Bond	893	879	1.5%
Multi-Asset	1,796	1,781	0.8%
Money Market	43	44	-1.1%
Real Estate	1,006	1,061	-5.2%
Other	2,754	2,653	3.8%
Total	7,258	7,142	1.6%



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end 2022. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end June 2023 and end December 2022. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.