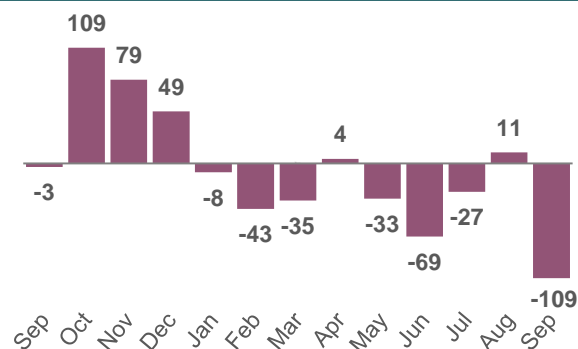
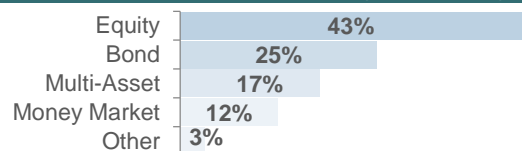


UCITS Net Sales



Share of Net Assets by UCITS Type



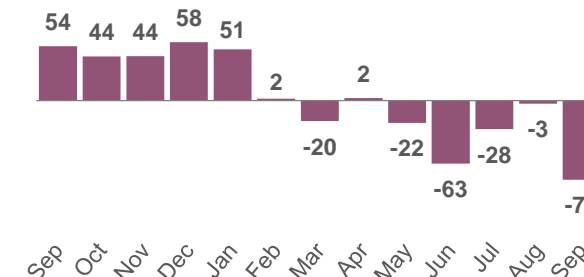
Net Sales of UCITS

	September	August	YTD
Equity	-32.8	-15.0	-63.8
Bond	-31.3	8.5	-139.2
Multi-Asset	-12.1	2.8	39.3
Money Market	-29.9	13.6	-149.4
Other	-2.4	0.7	3.8
Total UCITS	-108.6	10.6	-309.3

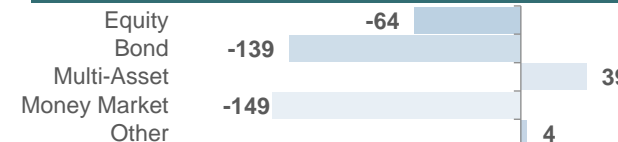
Net Assets of UCITS

	September	Dec 2021	%Δ ⁽¹⁾
Equity	5,030	6,178	-18.6%
Bond	2,890	3,401	-15.0%
Multi-Asset	2,056	2,367	-13.1%
Money Market	1,427	1,495	-4.6%
Other	364	403	-9.7%
Total UCITS	11,767	13,844	-15.0%

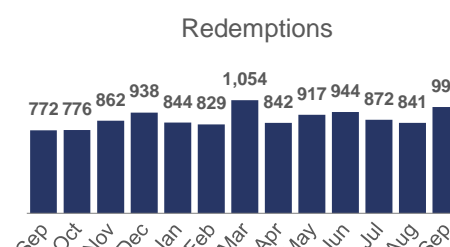
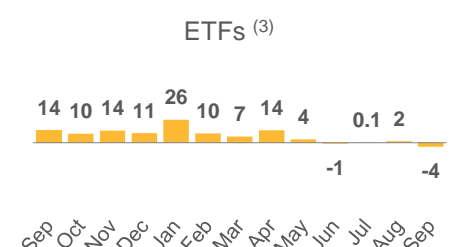
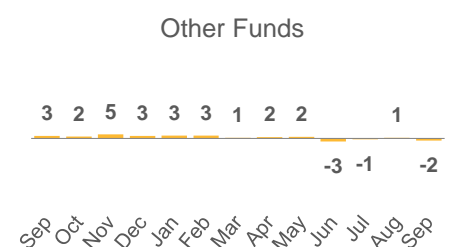
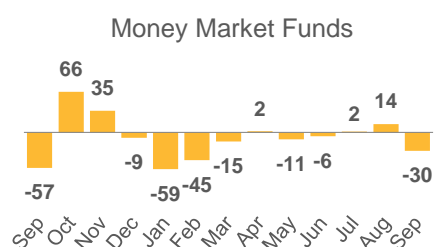
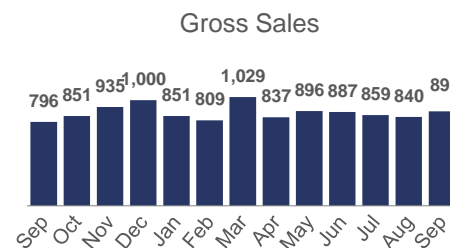
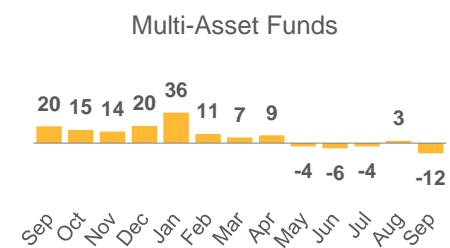
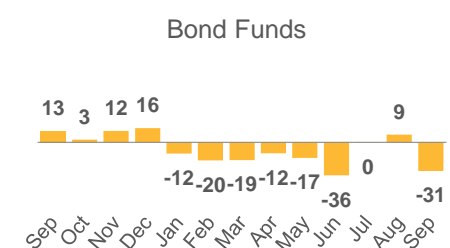
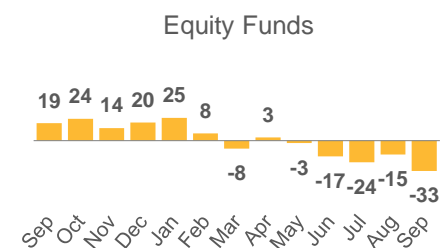
Net Sales of Long-Term UCITS



Accumulated Net Sales of UCITS (YTD)



Net Sales of UCITS and **Gross Flows of UCITS⁽²⁾**



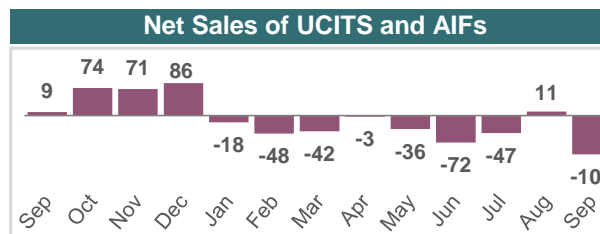
Data are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end September 2022 and end December 2021. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

SEPTEMBER 2022 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	-502	-904	89.9	107.5
Belgium	n.a.	n.a.	175.8	2.1
Bulgaria	-6	0	1.1	0.1
Croatia	9	n.a.	2.2	0.7
Cyprus	-4	-207	0.4	7.1
Czech Republic	285	6	16.9	2.4
Denmark	-1,395	-1,753	153.8	131.2
Finland	-897	23	113.4	18.9
France	-12,640	607	777.5	1,237.2
Germany	-3,324	2,815	439.0	2,115.2
Greece	95	n.a.	7.4	5.0
Hungary	-39	598	1.2	18.8
Ireland	-36,505	10,545	2,766.9	875.0
Italy ⁽²⁾	-828	-15	222.1	98.5
Liechtenstein	221	254	31.8	40.0
Luxembourg	-42,985	2,059	4,088.9	949.0
Malta	0	-120	2.8	18.0
Netherlands	-86	-6,962	66.3	797.1
Norway	-603	0	151.2	0
Poland	-142	-82	19.1	34.3
Portugal	-49	-20	16.0	11.5
Romania	-88	-11	3.2	5.5
Slovakia	3	0	6.0	2.7
Slovenia	21	n.a.	3.8	0.3
Spain	988	637	280.7	34.2
Sweden ⁽³⁾	-1,290	47	498.2	30.6
Switzerland	1,346	-110	585.7	172.7
Turkey	1,107	47	25.7	13.8
UK ⁽⁴⁾	-11,277	-2,122	1,219.8	496.6
TOTAL	-108,584	5,332	11,767	7,226

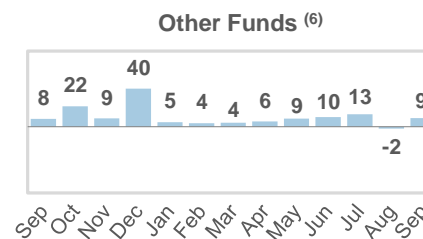
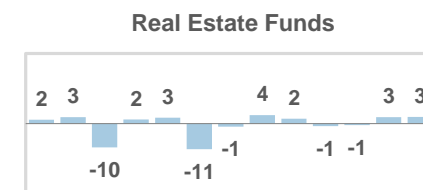
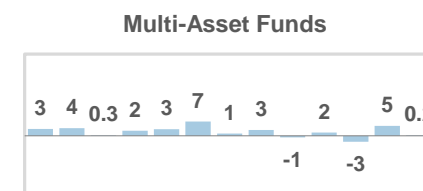
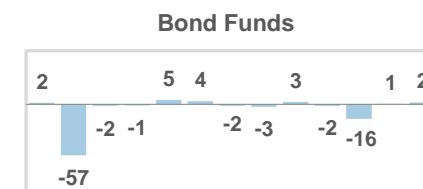
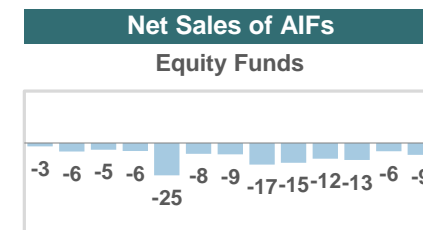
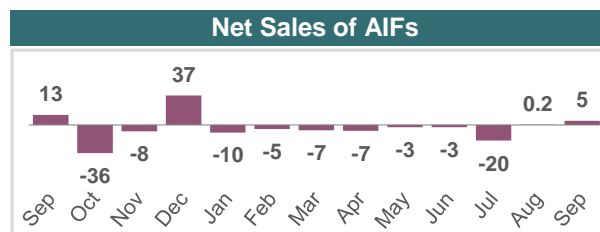


Net Sales of AIFs

	September	August	YTD
Equity	-9.1	-6.3	-114.5
Bond	2.1	0.7	-8.7
Multi-Asset	0.2	4.9	17.3
Money Market	-3.2	-0.7	-10.7
Real Estate	2.9	2.7	-0.2
Other	12.4	-1.1	68.2
Total	5.3	0.2	-48.7

Net Assets of AIFs

	September	Dec 2021	%Δ ⁽⁵⁾
Equity	827	1,123	-26.3%
Bond	918	1,126	-18.5%
Multi-Asset	1,764	2,073	-14.9%
Money Market	43	52	-17.9%
Real Estate	1,064	988	7.6%
Other	2,610	2,645	-1.3%
Total	7,226	8,007	-9.8%



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end 2021. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end September 2022 and end December 2021. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.